

Fall General Membership Meeting

Friday, October 6, 2023, 7:00 PM

**Tyrone Township Hall,
8420 Runyan Lake Road, Fenton MI 48430**

**Please take ONE
per lake property.
Thank you.**

Agenda

Pledge of Allegiance

- 1. Call to order, Introduction of Trustees**
- 2. Meeting Minutes for approval**
 - 2.1. Minutes of Spring 2023 General Membership Meeting
- 3. Treasurer's Reports**
 - 3.1. 2023 Report, year to date & forecast
 - 3.2. 2024 Budget and Dues Proposals, discussion
- 4. Election of trustees**

(Nominations must have been received 30 days prior to the meeting)
- 5. Social Committee**
 - 5.1. Fall Activities
 - 5.2. 2024 Budget
 - 5.3. Introduction of New Members
 - 5.4. 50/50 Raffle Drawing
- 6. Drawing for 2024 dues to be waived**
- 7. Other / New Business**
 - 7.1. Appointment of 2023 Audit Committee
 - 7.2. Geese Control Update
 - 7.3. Weed Control Update
 - 7.4. Fireworks Update, 2024 Budget
 - 7.5. Dock Improvement Update
 - 7.6. Ramp Gate Automation Update
 - 7.7. Other Business
- 8. Budget review and approval**
 - 8.1. 2024 Budget and Dues Proposals, final review & approval
- 9. Election of Trustees results**
- 10. Announcements**
 - 10.1. Date of Spring General Meeting, 2024:
Friday, May 17, 2024
 - 10.2. Boat Ramp access – No set hours, contact a trustee
 - 10.3. Other
- 11. Adjournment**

2023 YTD & Forecast, 2024 Budget Proposal

Runyan Lake Inc. Financial Report 9/30/2023								Proposed	Proposed	Proposed	
	Revenue	2022	2023			Year end	Budget A	Budget B	Budget C		
		Actual	Budget	Actual	%	Over (Under)	Forecast	2024	2024	2024	
1	Dues	\$40,045.00	\$76,355.00	\$77,120.00	101%	\$765.00	\$77,120.00	\$76,355	\$72,605	\$68,855	
12	Social Committee	\$0.00	\$240.00	\$0.00		(\$240.00)	\$0.00	\$0	\$0	\$0	
18	Interest	\$712.56	\$500.00	\$1,459.18	292%	\$959.18	\$2,100.00	\$1,500	\$1,500	\$1,500	
1a & b	Donations/other income	\$141.00	\$0.00	\$113.00		\$0.00	\$113.00	\$0	\$0	\$0	
	Total	\$40,898.56	\$77,095.00	\$78,692.18	102%	\$1,484.18	\$79,333.00	\$77,855	\$74,105	\$70,355	
	Expenditures										
2	Printing	\$540.31	\$450.00	\$283.93	63%	(\$166.07)	\$450.00	\$550	\$550	\$550	
3	Postage	\$594.64	\$600.00	\$567.00	95%	(\$33.00)	\$800.00	\$800	\$800	\$800	
4	P. O. Box Rental	\$166.00	\$166.00	\$166.00	100%	\$0.00	\$166.00	\$166	\$166	\$166	
5	Membership Meetings	\$909.78	\$625.00	\$451.73	72%	(\$173.27)	\$900.00	\$900	\$900	\$900	
6	ASTI study	\$3,546.00	\$5,000.00	\$0.00	0%	(\$5,000.00)	\$0.00	\$0	\$0	\$0	
7	Weed Control	\$11,362.50	\$16,000.00	\$12,267.50	77%	(\$3,732.50)	\$12,267.50	\$16,000	\$16,000	\$16,000	
7A	Weed Harvesting	\$0.00	\$0.00	\$0.00			\$0.00	\$0	\$0	\$0	
8	State of Michigan Permits	\$1,326.00	\$1,200.00	\$633.25	53%	(\$566.75)	\$633.25	\$1,300	\$1,300	\$1,300	
9	Hall Rental	\$150.00	\$150.00	\$225.00	150%	\$75.00	\$150.00	\$150	\$150	\$150	
10	General Supplies	\$34.39	\$400.00	\$270.23	68%	(\$129.77)	\$400.00	\$300	\$300	\$300	
12	Social Committee	\$6,980.94	\$8,500.00	\$7,422.14	87%	(\$1,077.86)	\$7,422.14	\$8,500	\$8,500	\$8,500	
13	Property Repair & Maintenance	\$3,274.14	\$57,500.00	\$37,902.45	66%	(\$19,597.55)	\$47,902.45	\$12,000	\$12,000	\$12,000	
14	Lake Study	\$420.00	\$475.00	\$150.00	32%	(\$325.00)	\$300.00	\$350	\$350	\$350	
15	Liens	\$150.00	\$60.00	\$30.00	50%	(\$30.00)	\$60.00	\$90	\$90	\$90	
17	Website/hardware/zoom	\$451.63	\$300.00	\$395.81	132%	\$95.81	\$395.81	\$400	\$400	\$400	
19	Fireworks (Note 1)	\$19,500.00	\$18,000.00	\$18,044.46	100%	\$44.46	\$18,044.46	\$18,000	\$18,000	\$18,000	
20	Property Tax	\$1,631.85	\$1,700.00	\$1,657.11	97%	(\$42.89)	\$1,657.11	\$1,700	\$1,700	\$1,700	
22	Legal fees/Consulting	\$0.00	\$3,000.00	\$0.00	0%	(\$3,000.00)	\$3,000.00	\$3,000	\$3,000	\$3,000	
26	Boat stickers	\$421.09	\$450.00	\$435.93	97%	(\$14.07)	\$435.93	\$450	\$450	\$450	
28	Insurance	\$2,837.52	\$3,000.00	\$0.00	0%	(\$3,000.00)	\$3,000.00	\$3,000	\$3,000	\$3,000	
27	Federal tax & Misc	\$106.00	\$150.00	\$184.00	123%	\$34.00	\$184.00	\$170	\$170	\$170	
31	Banking Fees	\$25.00	\$50.00	\$40.00	80%	(\$10.00)	\$40.00	\$50	\$50	\$50	
33	Coalition Efforts	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0	\$0	\$0	
34	Goose busters	\$0.00	\$500.00	\$0.00	0%	(\$500.00)	\$0.00	\$500	\$500	\$500	
35	non-RLI expense	\$150.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0	\$0	\$0	
	total	\$54,577.79	\$118,276.00	\$81,126.54	69%	(\$37,149.46)	\$98,208.65	\$68,376	\$68,376	\$68,376	
	Summary										
	Beginning Balance	\$142,767.43	\$123,914.08	\$123,914.08			\$123,914.08	\$98,201	\$98,201	\$98,201	
	Ending Balance	\$123,914.08	\$82,733.08	\$121,479.72			\$105,038.43	\$107,680	\$103,930	\$98,680	
	Increase (decrease)	(\$18,853.35)	(\$41,181.00)	(\$2,434.36)			(\$18,875.65)	\$9,479	\$5,729	\$479	
	Contingency Expenditures to be funded out of savings/approved Fall Meeting						Social Committee		Dues	Dues	Dues
	Property Repair & Maintenance			\$1,000			Revenue \$240	\$ 300.00	\$ 285.00	\$270.00	
	Legal/Consulting			\$3,000			Expenses \$7,422	\$ 265.00	\$ 280.00	\$265.00	
	Coalition Efforts			\$5,000			net (\$7,182)	\$ 35.00	\$ 35.00	\$ 35.00	