

Runyan Lake Inc.
PO Box 105 Fenton MI 48430

Spring General Membership Meeting

Friday, May 23, 2014

Tyrone Township Hall
10408 Center Road, Fenton MI 48430

Minutes

1. Meeting Called to Order

43 lots in attendance

Pledge of Allegiance was said

Introduction of Trustees – All trustees were present

2. Fall 2013 General Meeting Minutes Reviewed

Motion to accept minutes by Al Jarosz. Seconded by Dick Lemke. Motion passed.

3. Treasurer's Reports

3.1 2013 year end report reviewed. Motion to accept minutes by Mike Ewles. Seconded by Norm Bacon. Motion passed.

3.2 2013 year end audit committee report reviewed. Motion to accept audit report by Norm Bacon. Seconded by Dick Lemke. Motion passed.

3.3 2014 year to date & forecast reviewed.

3.4 Unpaid dues report shared. Total dues unpaid \$25,983. Most of this is from three properties who have historically not paid, and the associated interest for non-payment.

4. Social Committee Report

4.1 Shared Runyan Lake Events for 2014

4.2 Introduction of new members- none

4.3 50/50 drawing winner - \$81.00 was won by Carl Sechan.

5. Drawing for 2015 Dues to be Waived

Winner: Marlene Sechan.

6. Other / New Business

6.1. Weed Control Update

2014 General Plan- Kevin Johnson is taking over weed control.

Projected first spray is the first or second week of June.

We will continue to focus on the Starry Stonewort and Purple Loosestrife Plants in the cove. Cove will be sprayed with copper once per month.

6.2. Fireworks for 2014

Saturday, July 5th, rain date of Sunday, July 6th.

Call Joe Perrera or Mark Meisel if you are willing to help.

6.3. Geese Control / Goose Busters plan for 2014

It currently looks like we have 4 adults and 4 babies. Permit has been pulled. We will try to remove geese at the end of June.

Lake members would like us to leave the swans alone. They don't

seem to be bothering anyone. Dick Lemke made a motion to leave the swans alone. Seconded by John McKay. Motion passed.

6.4. Other Business –

6.4.1 Norm Bacon has a concern with wakeboard boats and their wakes. The waves coming in with the high water level ruined his seawall. Information on the law will be posted to the web-site. Trustees cannot control boat actions so a suggestion was made if problems continue to call the Sherriff's Office.

6.4.2 A lake resident is having problems with dogs not being leashed on Walnut Shores. She likes to run and dogs come out to the road. Her son was bit last week. She wanted to know what could be done. A suggestion was made to contact the Sherriff's Office or Livingston County Animal Control. Will send an email regarding animals being leashed

7. Nominations for election of trustees (Election during the Fall Meeting)

Area 1 – Michele Ostrowski is willing to stand for re-election

Area 2 – Kevin Johnson is willing to stand for re-election

Area 3 - Mark Meisel is willing to stand for re-election

Area 4 - Ken Burke is willing to stand for re-election

Area 5 - Jim Sporer is willing to stand for re-election

Other Nominations – none. Nominations must be received at least 30 days before the Fall General Meeting.

8. Announcements

8.1 Boat ramp opening – No set hours. Call a trustee. We would like 24 hours advance notice if at all possible.

8.2 2014 Event Dates Reminder

8.3 Date of Fall General Meeting:

Friday, August 29, 2014

Friday of Labor Day weekend

8.4 Other - none

9. Adjournment at 7:54PM

Dick Lemke made a motion to adjourn. Seconded by Norm Bacon. Motion passed.

Submitted by,
Michele Ostrowski

Runyan Lake Inc. Financial Report 12/31/2013

Revenue	Description	2012	2013				12/31/2013
		Actual	Budget	Actual	%	Over (Under)	Forecast
1	Dues	\$ 34,287.00	\$ 31,005.00	\$ 38,748.00	125%	\$ 7,743.00	\$ 38,748.00
12a	Social Committee	\$ 2,574.50	\$ -	\$ 239.00		\$ 239.00	\$ 239.00
18	Interest	\$ 177.20	\$ 300.00	\$ 111.71	37%	\$ (188.29)	\$ 111.71
1a & b	Donations/other income	\$ 107.50	\$ -	\$ 40.00		\$ 40.00	\$ 40.00
	Total	\$ 37,146.20	\$ 31,305.00	\$ 39,138.71	125%	\$ 7,833.71	\$ 39,138.71
Expenditures							
2	Printing	\$ 280.75	\$ 400.00	\$ 293.42	73%	\$ (106.58)	\$ 293.42
3	Postage	\$ 450.00	\$ 600.00	\$ 457.60	76%	\$ (142.40)	\$ 457.60
4	P. O. Box Rental	\$ 46.00	\$ 46.00	\$ 58.00	126%	\$ 12.00	\$ 58.00
5	Membership Meetings	\$ 480.77	\$ 600.00	\$ 368.02	61%	\$ (231.98)	\$ 368.02
6	Progressive Engineering					\$ -	
7	Weed Control	\$ 8,509.25	\$ 9,000.00	\$ 8,078.75	90%	\$ (921.25)	\$ 8,078.75
7A	Weed Harvesting			\$ 4,100.00			\$ 4,100.00
8	State of Michigan Permits	\$ 220.00	\$ 1,030.00	\$ 1,023.00	99%	\$ (7.00)	\$ 1,023.00
9	Hall Rental	\$ 100.00	\$ 125.00	\$ 150.00	120%	\$ 25.00	\$ 150.00
10	General Supplies	\$ 306.04	\$ 450.00	\$ 159.07	35%	\$ (290.93)	\$ 159.07
12	Social Committee	\$ 2,923.30	\$ 3,700.00	\$ 2,375.14	64%	\$ (1,324.86)	\$ 2,375.14
13	Property Repair & Maintenance	\$ 605.00	\$ 60,000.00	\$ 57,479.92	96%	\$ (2,520.08)	\$ 57,479.92
14	Lake Study	\$ 360.00	\$ 300.00	\$ 240.00	80%	\$ (60.00)	\$ 240.00
15	Liens	\$ 60.00	\$ 100.00	\$ 17.00	17%	\$ (83.00)	\$ 17.00
17	Website/hardware	\$ 231.88				\$ -	
19	Fireworks	\$ 6,827.60	\$ 7,000.00	\$ 6,827.60	98%	\$ (172.40)	\$ 6,827.60
20	Property Tax	\$ 1,531.62	\$ 1,600.00	\$ 1,577.63	99%	\$ (22.37)	\$ 1,577.63
22	Legal fees/Consulting	\$ 12,354.25	\$ 5,000.00	\$ 1,569.33	31%	\$ (3,430.67)	\$ 1,569.33
26	Boat stickers		\$ 375.00	\$ 349.39	93%	\$ (25.61)	\$ 349.39
28	Insurance	\$ 2,763.00	\$ 2,600.00	\$ 2,779.00	107%	\$ 179.00	\$ 2,779.00
27	Misc.:Federal tax, Conf d	\$ 102.95	\$ 625.00	\$ 99.18	16%	\$ (525.82)	\$ 99.18
31	Banking Fees	\$ 37.00	\$ 50.00	\$ 62.00	124%	\$ 12.00	\$ 62.00
33	Coalition Efforts					\$ -	
34	Goose busters		\$ 200.00	\$ 50.00	25%	\$ (150.00)	\$ 50.00
	total	\$ 38,189.41	\$ 93,801.00	\$ 88,114.05	94%	\$ (5,686.95)	\$ 88,114.05
Summary	Beginning Balance	\$ 94,135.62	\$ 93,092.41	\$ 93,092.41			\$ 93,092.41
	Ending Balance	\$ 93,092.41	\$ 30,596.61	\$ 44,117.07			\$ 44,117.07
	Increase (decrease)	\$ (1,043.21)	\$ (62,495.80)	\$ (48,975.34)			\$ (48,975.34)

Runyan Lake Inc. Financial Report 4/29/2014

Revenue	Description	2013	2014				4/29/2014
		Actual	Budget	Actual	%	Over (Under)	Forecast
1	Dues (out	\$ 38,748	\$ 45,310	\$ 41,555	\$ 1	\$ (3,755)	\$ 45,310
12a	Social Cor	\$ 239	\$ 1,160	\$ -		\$ (1,160)	\$ 1,160
18	Interest	\$ 112	\$ 100	\$ 22	\$ 0	\$ (78)	\$ 100
1a & b	Donations	\$ 40	\$ -	\$ -		\$ -	\$ -
	Total	\$ 39,139	\$ 46,570	\$ 41,577	\$ 1	\$ (4,993)	\$ 46,570

Expenditures

2	Printing	\$ 293	\$ 350	\$ 53	\$ 0	\$ (297)	\$ 350
3	Postage	\$ 458	\$ 500	\$ 276	\$ 1	\$ (224)	\$ 500
4	P. O. Box	\$ 58	\$ 58	\$ 60	\$ 1	\$ 2	\$ 58
5	Members	\$ 368	\$ 500	\$ -	\$ -	\$ (500)	\$ 500
6	Progressive Engineering			\$ -		\$ -	
7	Weed Cor	\$ 8,079	\$ 13,000	\$ -	\$ -	\$ (13,000)	\$ 13,000
7A	Weed Har	\$ 4,100		\$ -			
8	State of M	\$ 1,023	\$ 1,030	\$ 800	\$ 1	\$ (230)	\$ 1,030
9	Hall Renta	\$ 150	\$ 150	\$ 150	\$ 1	\$ -	\$ 150
10	General S	\$ 159	\$ 300	\$ 270	\$ 1	\$ (30)	\$ 300
12	Social Cor	\$ 2,375	\$ 3,700	\$ -	\$ -	\$ (3,700)	\$ 3,700
13	Property R	\$ 57,480	\$ 500	\$ -	\$ -	\$ (500)	\$ 500
14	Lake Stud	\$ 240	\$ 300	\$ -	\$ -	\$ (300)	\$ 300
15	Liens	\$ 17	\$ 100	\$ 56	\$ 1	\$ (44)	\$ 100
17	Website/hardware		\$ 300	\$ -	\$ -	\$ (300)	\$ 300
19	Fireworks	\$ 6,828	\$ 7,000	\$ -	\$ -	\$ (7,000)	\$ 7,000
20	Property T	\$ 1,578	\$ 1,600	\$ 689	\$ 0	\$ (911)	\$ 1,600
22	Legal fees	\$ 1,569	\$ 3,000	\$ -	\$ -	\$ (3,000)	\$ 3,000
26	Boat stick	\$ 349	\$ 400	\$ 335	\$ 1	\$ (65)	\$ 400
28	Insurance	\$ 2,779	\$ 2,800	\$ -	\$ -	\$ (2,800)	\$ 2,800
27	Misc.:Fed	\$ 99	\$ 400	\$ 4	\$ 0	\$ (396)	\$ 400
31	Banking F	\$ 62	\$ 50	\$ 4	\$ 0	\$ (46)	\$ 50
33	Coalition Efforts			\$ -		\$ -	
34	Goose bus	\$ 50	\$ 200	\$ -	\$ -	\$ (200)	\$ 200
	total	\$ 88,114	\$ 36,238	\$ 2,696	\$ 0	\$ (33,542)	\$ 36,238

Summary

Beginning	\$ 93,092	\$ 44,117	\$ 44,117			\$ 44,117
Ending Bal	\$ 44,117	\$ 54,449	\$ 82,999			\$ 54,449
Increase (\$ 48,975	\$ 10,332	\$ 38,881			\$ (10,332)

Contingency Expenses fund out of savings/approved Fall Mtg		Social Committee	
Property Repair & Maintenance	\$ 1,000	Revenue	\$ -
Legal/Consulting	\$ 3,000	Expenses	\$ -
Coalition Efforts	\$ 5,000	net	\$ -

Runyan Lake Incorporated 2013 financial review

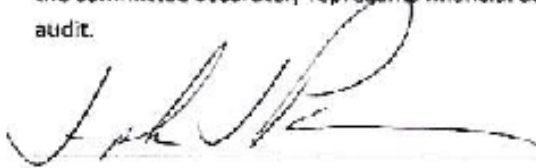
At the fall 2013 meeting a request was made for a committee to review the financials of Runyan Lake Incorporated. This review is in lieu of a complete audit.

At least two volunteers were asked to do this review, Joe Perrera and Mark Graham volunteered.

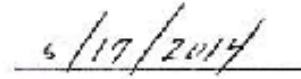
On May 2, 2014 Ivan Quinn emailed copies of the financials to each for the year 2013. He also asked us to meet on May 17, 2013. Mark Graham and ~~Joe Perrera~~ ^{Joe Perrera} were available and met to review the financials.

After reviewing the documents at home and meeting with Ivan Quinn to answer any questions we had, we the undersigned agree with and find no irregularities with the documents.

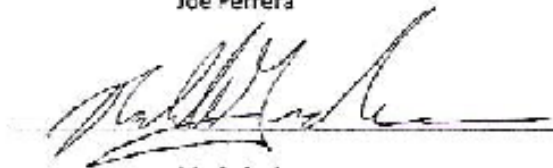
The opinion of the committee is that based upon the limited scope audit review conducted by the membership committee, who are not trustees, that the financial statement prepared and presented to the committee accurately represents financial activity for the year 2013. We do not see a need for a full audit.



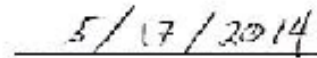
Joe Perrera



date



Mark Graham



date